



*The following format for the Summit North Yacht Club Meeting Minutes
is in accordance with the current by-laws and amendments of Article X.*

Meeting will not exceed 1 ½ hours

Date: Dec. 8, 2012, 4 PM

Location: WaynesWorld

Commodore: present

Vice Commodore: present

Treasurer: present

Secretary: present

Fleet Captain: present

Master-at-Arms: absent

Membership Officer: present

Approval of Minutes

November minutes were approved and will be posted by John K.

Committee Updates / Reports

Treasurer's Report

Wayne distributed copies of the 2012 DEC YTD budget.

Membership Officer's Report

Sandy presented the Board with several items related to the transition for 2013. A brief discussion of the role of the club photographer was held, and keys to the PO Box and glass enclosure display cases were given to the Commodore. Debbie Nichols still has one key to the glass display cases.

Fleet Captain Report

No current cruises or reports.

New/Old Business

Christmas party was enjoyed by all. The club will strongly consider this venue next year.

The Board approved D&O insurance for the Board members at a rate of approx. \$685.00/yr. The policy will drop coverage for employees, as there are none. This is a 2 year policy and premium.

Time the meeting was adjourned 5:05 PM.

Date, Time and Place of next scheduled meeting: Jan. 6, 2013, 3pm at the Pacana residence: 17 John Beal Drive, Garnet Valley, PA 19060 Spouses and Lexi welcome.