

Summit North Yacht Club
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Checking	3,084.65
Total Checking/Savings	<u>3,084.65</u>
Total Current Assets	<u>3,084.65</u>
TOTAL ASSETS	<u>3,084.65</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	4,308.48
Unrestricted Net Assets	-2,638.41
Net Income	1,414.58
Total Equity	<u>3,084.65</u>
TOTAL LIABILITIES & EQUITY	<u>3,084.65</u>

Summit North Yacht Club Profit & Loss Prev Year Comparison January through December 2015

	Jan - Dec 15	Jan - Dec 14	\$ Change
Income			
Program Income			
Membership Dues			
2015 Membership Dues	4,924.80	250.00	4,674.80
2016 Membership Dues	150.00	0.00	150.00
Prior Year Membership Dues	0.00	5,550.00	-5,550.00
Total Membership Dues	5,074.80	5,800.00	-725.20
Merchandise Income	455.00	875.98	-420.98
Total Program Income	5,529.80	6,675.98	-1,146.18
Special Events Income			
Cruise Events			
50/50 & Auctioned Items	238.00	500.00	-262.00
Cruise Guest Fees	0.00	420.00	-420.00
Group Meals	228.00	0.00	228.00
Total Cruise Events	466.00	920.00	-454.00
Donations	550.00	1,000.00	-450.00
Non-Cruise Events			
50/50 & Auctioned Items	1,153.00	593.00	560.00
Guest Fees	100.00	0.00	100.00
Holiday Party	3,245.00	3,120.00	125.00
Total Non-Cruise Events	4,498.00	3,713.00	785.00
Total Special Events Income	5,514.00	5,633.00	-119.00
Total Income	11,043.80	12,308.98	-1,265.18
Cost of Goods Sold			
Merchandise Expense			
Shirts	275.00	675.00	-400.00
Total Merchandise Expense	275.00	675.00	-400.00
Total COGS	275.00	675.00	-400.00
Gross Profit	10,768.80	11,633.98	-865.18
Expense			
Events			
Cruise Events			
Beverages/Food	372.08	256.58	115.50
Give Back Events	3,906.14	6,342.23	-2,436.09
Total Cruise Events	4,278.22	6,598.81	-2,320.59
Non-Cruise Events			
Auctioned Items	91.34	0.00	91.34
Beverages/Food	317.67	53.97	263.70
Giveaway Expenses	100.00	0.00	100.00
Holiday Party	4,400.00	3,935.70	464.30
Total Non-Cruise Events	4,909.01	3,989.67	919.34
Total Events	9,187.23	10,588.48	-1,401.25
Operations			
Dues	75.00	125.00	-50.00
Post Office Box	50.00	48.00	2.00
Postage & Membership Mailings	0.00	46.00	-46.00
Square Up Charge	0.00	10.62	-10.62
Supplies	0.00	43.32	-43.32
Taxes & Licenses	25.00	30.00	-5.00
Website	16.99	15.99	1.00
Total Operations	166.99	318.93	-151.94

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Cash Basis

Summit North Yacht Club
Profit & Loss Prev Year Comparison
January through December 2015

	Jan - Dec 15	Jan - Dec 14	\$ Change
Other Types of Expenses			
Insurance - Liability, D and O	0.00	685.00	-685.00
Total Other Types of Expenses	0.00	685.00	-685.00
Total Expense	9,354.22	11,592.41	-2,238.19
Net Income	<u>1,414.58</u>	<u>41.57</u>	<u>1,373.01</u>