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01/16/14

Accrual Basis

Summit North Yacht Club
Profit & Loss Prev Year Comparison
 January through December 2013

	Jan - Dec 13	Jan - Dec 12	\$ Change	% Change
Income				
Program Income				
Membership Dues	8,700.00	7,800.00	900.00	11.5%
Merchandise Income	385.00	2,236.00	-1,851.00	-82.8%
Total Program Income	9,085.00	10,036.00	-951.00	-9.5%
Special Events Income				
Cruise Events				
50/50 & Auctioned Items	1,048.00	1,218.00	-170.00	-14.0%
Cruise Guest Fees	480.00	530.00	-50.00	-9.4%
Total Cruise Events	1,528.00	1,748.00	-220.00	-12.6%
Donations	500.00	1,340.00	-840.00	-62.7%
Non-Cruise Events				
50/50 & Auctioned Items	421.00	275.00	146.00	53.1%
Holiday Party	2,795.00	5,200.00	-2,405.00	-46.3%
Total Non-Cruise Events	3,216.00	5,475.00	-2,259.00	-41.3%
Total Special Events Income	5,244.00	8,563.00	-3,319.00	-38.8%
Total Income	14,329.00	18,599.00	-4,270.00	-23.0%
Cost of Goods Sold				
Merchandise Expense				
Burgee	0.00	564.62	-564.62	-100.0%
Hats	0.00	42.75	-42.75	-100.0%
Hoodies	0.00	30.00	-30.00	-100.0%
Shirts	125.38	118.95	6.43	5.4%
Visors	0.00	312.00	-312.00	-100.0%
Merchandise Expense - Other	0.00	1,253.15	-1,253.15	-100.0%
Total Merchandise Expense	125.38	2,321.47	-2,196.09	-94.6%
Total COGS	125.38	2,321.47	-2,196.09	-94.6%
Gross Profit	14,203.62	16,277.53	-2,073.91	-12.7%
Expense				
Events				
Cruise Events				
Beverages	471.91	756.89	-284.98	-37.7%
Give Back Events	7,214.31	7,280.48	-66.17	-0.9%
Total Cruise Events	7,686.22	8,037.37	-351.15	-4.4%
Non-Cruise Events				
Auctioned Items	105.95	0.00	105.95	100.0%
Beverages	260.39	0.00	260.39	100.0%
Event Expenses	0.00	288.80	-288.80	-100.0%
Giveaway Expenses	0.00	226.00	-226.00	-100.0%
Holiday Party	4,269.57	7,231.00	-2,961.43	-41.0%
Total Non-Cruise Events	4,635.91	7,745.80	-3,109.89	-40.2%
Total Events	12,322.13	15,783.17	-3,461.04	-21.9%
Operations				
Bank Charge	6.00	0.00	6.00	100.0%
Dues	125.00	115.00	10.00	8.7%
Post Office Box	44.00	0.00	44.00	100.0%
Postage & Membership Mailings	54.00	577.30	-523.30	-90.7%
Registered Agent Fee	167.00	334.00	-167.00	-50.0%
Supplies	52.62	111.27	-58.65	-52.7%
Taxes & Licenses	25.00	55.00	-30.00	-54.6%
Website	9.99	0.00	9.99	100.0%
Total Operations	483.61	1,192.57	-708.96	-59.5%
Other Types of Expenses				
Insurance - Liability, D and O	685.00	685.00	0.00	0.0%
Total Other Types of Expenses	685.00	685.00	0.00	0.0%
Total Expense	13,490.74	17,660.74	-4,170.00	-23.6%
Net Income	712.88	-1,383.21	2,096.09	151.5%

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Accrual Basis

Summit North Yacht Club
Balance Sheet Prev Year Comparison
As of December 31, 2013

	<u>Dec 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
PNC Checking 5606019841	1,628.50	915.62	712.88
Total Checking/Savings	<u>1,628.50</u>	<u>915.62</u>	<u>712.88</u>
Total Current Assets	<u>1,628.50</u>	<u>915.62</u>	<u>712.88</u>
TOTAL ASSETS	<u>1,628.50</u>	<u>915.62</u>	<u>712.88</u>
LIABILITIES & EQUITY			
Equity			
Opening Balance Equity	4,308.48	4,308.48	0.00
Unrestricted Net Assets	-3,392.86	-2,009.65	-1,383.21
Net Income	712.88	-1,383.21	2,096.09
Total Equity	<u>1,628.50</u>	<u>915.62</u>	<u>712.88</u>
TOTAL LIABILITIES & EQUITY	<u>1,628.50</u>	<u>915.62</u>	<u>712.88</u>