

Summit North Yacht Club
Balance Sheet Prev Year Comparison
As of September 30, 2014

	<u>Sep 30, 14</u>	<u>Sep 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
PNC Checking	3,109.77	4,074.57	-964.80	-23.7%
Total Checking/Savings	<u>3,109.77</u>	<u>4,074.57</u>	<u>-964.80</u>	<u>-23.7%</u>
Total Current Assets	<u>3,109.77</u>	<u>4,074.57</u>	<u>-964.80</u>	<u>-23.7%</u>
TOTAL ASSETS	<u>3,109.77</u>	<u>4,074.57</u>	<u>-964.80</u>	<u>-23.7%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	4,308.48	4,308.48	0.00	0.0%
Unrestricted Net Assets	-2,679.98	-3,392.86	712.88	21.0%
Net Income	1,481.27	3,158.95	-1,677.68	-53.1%
Total Equity	<u>3,109.77</u>	<u>4,074.57</u>	<u>-964.80</u>	<u>-23.7%</u>
TOTAL LIABILITIES & EQUITY	<u>3,109.77</u>	<u>4,074.57</u>	<u>-964.80</u>	<u>-23.7%</u>

Summit North Yacht Club Profit & Loss Prev Year Comparison January through September 2014

	Jan - Sep 14	Jan - Sep 13	\$ Change
Income			
Program Income			
Membership Dues	5,550.00	8,700.00	-3,150.00
Merchandise Income	875.98	385.00	490.98
Total Program Income	6,425.98	9,085.00	-2,659.02
Special Events Income			
Cruise Events			
50/50 & Auctioned Items	500.00	1,048.00	-548.00
Cruise Guest Fees	420.00	480.00	-60.00
Give Back Events	0.00	0.00	0.00
Total Cruise Events	920.00	1,528.00	-608.00
Donations	1,000.00	500.00	500.00
Non-Cruise Events			
50/50 & Auctioned Items	370.00	421.00	-51.00
Total Non-Cruise Events	370.00	421.00	-51.00
Total Special Events Income	2,290.00	2,449.00	-159.00
Total Income	8,715.98	11,534.00	-2,818.02
Cost of Goods Sold			
Merchandise Expense			
Shirts	675.00	125.38	549.62
Total Merchandise Expense	675.00	125.38	549.62
Total COGS	675.00	125.38	549.62
Gross Profit	8,040.98	11,408.62	-3,367.64
Expense			
Events			
Cruise Events			
Beverages	256.58	471.91	-215.33
Give Back Events	5,992.23	7,214.31	-1,222.08
Total Cruise Events	6,248.81	7,686.22	-1,437.41
Non-Cruise Events			
Auctioned Items	0.00	105.95	-105.95
Beverages	53.97	184.89	-130.92
Total Non-Cruise Events	53.97	290.84	-236.87
Total Events	6,302.78	7,977.06	-1,674.28
Operations			
Bank Charge	0.00	6.00	-6.00
Dues	125.00	125.00	0.00
Miscellaneous	0.00	0.00	0.00
Postage & Membership Mailings	46.00	54.00	-8.00
Square Up Charge	10.62	0.00	10.62
Supplies	34.32	52.62	-18.30
Taxes & Licenses	25.00	25.00	0.00
Website	15.99	9.99	6.00
Total Operations	256.93	272.61	-15.68
Total Expense	6,559.71	8,249.67	-1,689.96
Net Income	<u>1,481.27</u>	<u>3,158.95</u>	<u>-1,677.68</u>