

Summit North Yacht Club Balance Sheet Prev Year Comparison As of October 31, 2014

	Oct 31, 14	Oct 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
PNC Checking	4,121.77	4,773.57	-651.80	-13.7%
Total Checking/Savings	<u>4,121.77</u>	<u>4,773.57</u>	<u>-651.80</u>	<u>-13.7%</u>
Total Current Assets	<u>4,121.77</u>	<u>4,773.57</u>	<u>-651.80</u>	<u>-13.7%</u>
TOTAL ASSETS	<u>4,121.77</u>	<u>4,773.57</u>	<u>-651.80</u>	<u>-13.7%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	4,308.48	4,308.48	0.00	0.0%
Unrestricted Net Assets	-2,679.98	-3,392.86	712.88	21.0%
Net Income	2,493.27	3,857.95	-1,364.68	-35.4%
Total Equity	<u>4,121.77</u>	<u>4,773.57</u>	<u>-651.80</u>	<u>-13.7%</u>
TOTAL LIABILITIES & EQUITY	<u>4,121.77</u>	<u>4,773.57</u>	<u>-651.80</u>	<u>-13.7%</u>

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 Accrual Basis

Summit North Yacht Club Profit & Loss Prev Year Comparison January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change
Income			
Program Income			
Membership Dues	5,550.00	8,700.00	-3,150.00
Merchandise Income	875.98	385.00	490.98
Total Program Income	6,425.98	9,085.00	-2,659.02
Special Events Income			
Cruise Events			
50/50 & Auctioned Items	500.00	1,048.00	-548.00
Cruise Guest Fees	420.00	480.00	-60.00
Give Back Events	0.00	0.00	0.00
Total Cruise Events	920.00	1,528.00	-608.00
Donations	1,000.00	500.00	500.00
Non-Cruise Events			
50/50 & Auctioned Items	370.00	421.00	-51.00
Holiday Party	1,065.00	2,795.00	-1,730.00
Total Non-Cruise Events	1,435.00	3,216.00	-1,781.00
Total Special Events Income	3,355.00	5,244.00	-1,889.00
Total Income	9,780.98	14,329.00	-4,548.02
Cost of Goods Sold			
Merchandise Expense			
Shirts	675.00	125.38	549.62
Total Merchandise Expense	675.00	125.38	549.62
Total COGS	675.00	125.38	549.62
Gross Profit	9,105.98	14,203.62	-5,097.64
Expense			
Events			
Cruise Events			
Beverages	256.58	471.91	-215.33
Give Back Events	5,992.23	7,214.31	-1,222.08
Total Cruise Events	6,248.81	7,686.22	-1,437.41
Non-Cruise Events			
Auctioned Items	0.00	105.95	-105.95
Beverages	53.97	260.39	-206.42
Holiday Party	0.00	4,269.57	-4,269.57
Total Non-Cruise Events	53.97	4,635.91	-4,581.94
Total Events	6,302.78	12,322.13	-6,019.35
Operations			
Bank Charge	0.00	6.00	-6.00
Dues	125.00	125.00	0.00
Miscellaneous	0.00	0.00	0.00
Post Office Box	48.00	44.00	4.00
Postage & Membership Mailings	46.00	54.00	-8.00
Registered Agent Fee	0.00	167.00	-167.00
Square Up Charge	10.62	0.00	10.62
Supplies	34.32	52.62	-18.30
Taxes & Licenses	30.00	25.00	5.00
Website	15.99	9.99	6.00
Total Operations	309.93	483.61	-173.68
Other Types of Expenses			
Insurance - Liability, D and O	0.00	685.00	-685.00
Total Other Types of Expenses	0.00	685.00	-685.00
Total Expense	6,612.71	13,490.74	-6,878.03
Net Income	2,493.27	712.88	1,780.39