

**Summit North Yacht Club**  
**Balance Sheet**  
As of May 31, 2015

	<u>May 31, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
PNC Checking	6,110.98
Total Checking/Savings	<u>6,110.98</u>
Total Current Assets	<u>6,110.98</u>
<b>TOTAL ASSETS</b>	<b><u>6,110.98</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	4,308.48
Unrestricted Net Assets	-2,638.41
Net Income	4,440.91
Total Equity	<u>6,110.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>6,110.98</u></b>

# Summit North Yacht Club

## Profit & Loss Prev Year Comparison

### January through December 2015

	Jan - Dec 15	Jan - Dec 14	\$ Change
<b>Income</b>			
<b>Program Income</b>			
<b>Membership Dues</b>			
2015 Membership Dues	4,349.80	250.00	4,099.80
Prior Year Membership Dues	0.00	5,550.00	-5,550.00
<b>Total Membership Dues</b>	4,349.80	5,800.00	-1,450.20
<b>Merchandise Income</b>	35.00	875.98	-840.98
<b>Total Program Income</b>	4,384.80	6,675.98	-2,291.18
<b>Special Events Income</b>			
<b>Cruise Events</b>			
50/50 & Auctioned Items	0.00	500.00	-500.00
Cruise Guest Fees	0.00	420.00	-420.00
<b>Total Cruise Events</b>	0.00	920.00	-920.00
<b>Donations</b>	0.00	1,000.00	-1,000.00
<b>Non-Cruise Events</b>			
50/50 & Auctioned Items	225.00	593.00	-368.00
Holiday Party	0.00	2,990.00	-2,990.00
<b>Total Non-Cruise Events</b>	225.00	3,583.00	-3,358.00
<b>Total Special Events Income</b>	225.00	5,503.00	-5,278.00
<b>Total Income</b>	4,609.80	12,178.98	-7,569.18
<b>Cost of Goods Sold</b>			
<b>Merchandise Expense</b>			
Shirts	0.00	675.00	-675.00
<b>Total Merchandise Expense</b>	0.00	675.00	-675.00
<b>Total COGS</b>	0.00	675.00	-675.00
<b>Gross Profit</b>	4,609.80	11,503.98	-6,894.18
<b>Expense</b>			
<b>Events</b>			
<b>Cruise Events</b>			
Beverages	0.00	256.58	-256.58
Give Back Events	0.00	6,342.23	-6,342.23
<b>Total Cruise Events</b>	0.00	6,598.81	-6,598.81
<b>Non-Cruise Events</b>			
Auctioned Items	68.89	0.00	68.89
Beverages	0.00	53.97	-53.97
Holiday Party	0.00	3,805.70	-3,805.70
<b>Total Non-Cruise Events</b>	68.89	3,859.67	-3,790.78
<b>Total Events</b>	68.89	10,458.48	-10,389.59
<b>Operations</b>			
Dues	75.00	125.00	-50.00
Post Office Box	0.00	48.00	-48.00
Postage & Membership Mailings	0.00	46.00	-46.00
Square Up Charge	0.00	10.62	-10.62
Supplies	0.00	43.32	-43.32
Taxes & Licenses	25.00	30.00	-5.00
Website	0.00	15.99	-15.99
<b>Total Operations</b>	100.00	318.93	-218.93
<b>Other Types of Expenses</b>			
Insurance - Liability, D and O	0.00	685.00	-685.00
<b>Total Other Types of Expenses</b>	0.00	685.00	-685.00
<b>Total Expense</b>	168.89	11,462.41	-11,293.52
<b>Net Income</b>	<b>4,440.91</b>	<b>41.57</b>	<b>4,399.34</b>