

10:00 PM  
05/29/14  
Accrual Basis

**Summit North Yacht Club**  
**Summary Balance Sheet**  
As of May 29, 2014

	<u>May 29, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	<u>7,518.86</u>
Total Current Assets	<u>7,518.86</u>
<b>TOTAL ASSETS</b>	<u><u>7,518.86</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	<u>7,518.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,518.86</u></u>

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## Summit North Yacht Club Profit & Loss YTD Comparison January through December 2014

	Jan - Dec 14	Jan - Dec 13	\$ Change
<b>Income</b>			
<b>Program Income</b>			
Membership Dues	5,250.00	8,700.00	-3,450.00
Merchandise Income	476.98	385.00	91.98
<b>Total Program Income</b>	5,726.98	9,085.00	-3,358.02
<b>Special Events Income</b>			
<b>Cruise Events</b>			
50/50 & Auctioned Items	0.00	1,048.00	-1,048.00
Cruise Guest Fees	0.00	480.00	-480.00
<b>Total Cruise Events</b>	0.00	1,528.00	-1,528.00
Donations	500.00	500.00	0.00
<b>Non-Cruise Events</b>			
50/50 & Auctioned Items	370.00	421.00	-51.00
Holiday Party	0.00	2,795.00	-2,795.00
<b>Total Non-Cruise Events</b>	370.00	3,216.00	-2,846.00
<b>Total Special Events Income</b>	870.00	5,244.00	-4,374.00
<b>Total Income</b>	6,596.98	14,329.00	-7,732.02
<b>Cost of Goods Sold</b>			
Merchandise Expense			
Shirts	0.00	125.38	-125.38
<b>Total Merchandise Expense</b>	0.00	125.38	-125.38
<b>Total COGS</b>	0.00	125.38	-125.38
<b>Gross Profit</b>	6,596.98	14,203.62	-7,606.64
<b>Expense</b>			
<b>Events</b>			
<b>Cruise Events</b>			
Beverages	0.00	471.91	-471.91
Give Back Events	500.00	7,214.31	-6,714.31
<b>Total Cruise Events</b>	500.00	7,686.22	-7,186.22
<b>Non-Cruise Events</b>			
Auctioned Items	0.00	105.95	-105.95
Beverages	0.00	260.39	-260.39
Holiday Party	0.00	4,269.57	-4,269.57
<b>Total Non-Cruise Events</b>	0.00	4,635.91	-4,635.91
<b>Total Events</b>	500.00	12,322.13	-11,822.13
<b>Operations</b>			
Bank Charge	0.00	6.00	-6.00
Dues	125.00	125.00	0.00
Miscellaneous	0.00	0.00	0.00
Post Office Box	0.00	44.00	-44.00
Postage & Membership Mailings	46.00	54.00	-8.00
Registered Agent Fee	0.00	167.00	-167.00
Square Up Charge	10.62	0.00	10.62
Supplies	0.00	52.62	-52.62
Taxes & Licenses	25.00	25.00	0.00
Website	0.00	9.99	-9.99
<b>Total Operations</b>	206.62	483.61	-276.99

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**Profit & Loss YTD Comparison**  
January through December 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>	<u>\$ Change</u>
<b>Other Types of Expenses</b>			
<b>Insurance - Liability, D and O</b>	<u>0.00</u>	<u>685.00</u>	<u>-685.00</u>
<b>Total Other Types of Expenses</b>	<u>0.00</u>	<u>685.00</u>	<u>-685.00</u>
<b>Total Expense</b>	<u>706.62</u>	<u>13,490.74</u>	<u>-12,784.12</u>
<b>Net Income</b>	<u><u>5,890.36</u></u>	<u><u>712.88</u></u>	<u><u>5,177.48</u></u>