

Summit North Yacht Club
Balance Sheet
As of March 12, 2016

	<u>Mar 12, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
PNC Checking	3,909.65
Total Checking/Savings	<u>3,909.65</u>
Total Current Assets	<u>3,909.65</u>
TOTAL ASSETS	<u>3,909.65</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	4,308.48
Unrestricted Net Assets	-1,223.83
Net Income	825.00
Total Equity	<u>3,909.65</u>
TOTAL LIABILITIES & EQUITY	<u>3,909.65</u>

Summit North Yacht Club Profit & Loss Prev Year Comparison January through March 2016

	Jan - Mar 16	Jan - Mar 15	\$ Change
Income			
Program Income			
Membership Dues			
2015 Membership Dues	0.00	2,549.90	-2,549.90
2016 Membership Dues	900.00	0.00	900.00
Total Membership Dues	900.00	2,549.90	-1,649.90
Total Program Income	900.00	2,549.90	-1,649.90
Special Events Income			
Non-Cruise Events			
50/50 & Auctioned Items	0.00	125.00	-125.00
Total Non-Cruise Events	0.00	125.00	-125.00
Total Special Events Income	0.00	125.00	-125.00
Total Income	900.00	2,674.90	-1,774.90
Gross Profit	900.00	2,674.90	-1,774.90
Expense			
Events			
Non-Cruise Events			
Auctioned Items	0.00	68.89	-68.89
Total Non-Cruise Events	0.00	68.89	-68.89
Total Events	0.00	68.89	-68.89
Operations			
Dues	75.00	75.00	0.00
Taxes & Licenses	0.00	25.00	-25.00
Total Operations	75.00	100.00	-25.00
Total Expense	75.00	168.89	-93.89
Net Income	825.00	2,506.01	-1,681.01