

10:27 PM
10/19/14
Cash Basis

Summit North Yacht Club
Balance Sheet Prev Year Comparison
As of August 31, 2014

	<u>Aug 31, 14</u>	<u>Aug 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
PNC Checking	3,243.00	4,303.31	-1,060.31	-24.6%
Total Checking/Savings	<u>3,243.00</u>	<u>4,303.31</u>	<u>-1,060.31</u>	<u>-24.6%</u>
Total Current Assets	<u>3,243.00</u>	<u>4,303.31</u>	<u>-1,060.31</u>	<u>-24.6%</u>
TOTAL ASSETS	<u>3,243.00</u>	<u>4,303.31</u>	<u>-1,060.31</u>	<u>-24.6%</u>
LIABILITIES & EQUITY				
Equity				
Opening Balance Equity	4,308.48	4,308.48	0.00	0.0%
Unrestricted Net Assets	-2,679.98	-3,392.86	712.88	21.0%
Net Income	1,614.50	3,387.69	-1,773.19	-52.3%
Total Equity	<u>3,243.00</u>	<u>4,303.31</u>	<u>-1,060.31</u>	<u>-24.6%</u>
TOTAL LIABILITIES & EQUITY	<u>3,243.00</u>	<u>4,303.31</u>	<u>-1,060.31</u>	<u>-24.6%</u>

Summit North Yacht Club Profit & Loss Prev Year Comparison January through August 2014

	Jan - Aug 14	Jan - Aug 13	\$ Change
Income			
Program Income			
Membership Dues	5,550.00	8,700.00	-3,150.00
Merchandise Income	840.98	350.00	490.98
Total Program Income	6,390.98	9,050.00	-2,659.02
Special Events Income			
Cruise Events			
50/50 & Auctioned Items	500.00	1,048.00	-548.00
Cruise Guest Fees	420.00	329.00	91.00
Total Cruise Events	920.00	1,377.00	-457.00
Donations	1,000.00	500.00	500.00
Non-Cruise Events			
50/50 & Auctioned Items	370.00	421.00	-51.00
Total Non-Cruise Events	370.00	421.00	-51.00
Total Special Events Income	2,290.00	2,298.00	-8.00
Total Income	8,680.98	11,348.00	-2,667.02
Cost of Goods Sold			
Merchandise Expense			
Shirts	675.00	125.38	549.62
Total Merchandise Expense	675.00	125.38	549.62
Total COGS	675.00	125.38	549.62
Gross Profit	8,005.98	11,222.62	-3,216.64
Expense			
Events			
Cruise Events			
Beverages	135.67	67.91	67.76
Give Back Events	5,944.91	7,232.35	-1,287.44
Total Cruise Events	6,080.58	7,300.26	-1,219.68
Non-Cruise Events			
Auctioned Items	0.00	105.95	-105.95
Beverages	53.97	184.89	-130.92
Total Non-Cruise Events	53.97	290.84	-236.87
Total Events	6,134.55	7,591.10	-1,456.55
Operations			
Bank Charge	0.00	6.00	-6.00
Dues	125.00	125.00	0.00
Miscellaneous	0.00	0.00	0.00
Postage & Membership Mailings	46.00	54.00	-8.00
Square Up Charge	10.62	0.00	10.62
Supplies	34.32	23.84	10.48
Taxes & Licenses	25.00	25.00	0.00
Website	15.99	9.99	6.00
Total Operations	256.93	243.83	13.10
Total Expense	6,391.48	7,834.93	-1,443.45
Net Income	1,614.50	3,387.69	-1,773.19